

**THIRD QUARTERLY REPORT**

Quarterly report on consolidated results for the third quarter ended 30 September 2013. The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2013**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/09/2013 RM'000	Preceding Year Corresponding Quarter 30/09/2012 RM'000	Current Year To-Date 30/09/2013 RM'000	Preceding year Corresponding Period 30/09/2012 RM'000
Revenue	342,450	326,569	976,223	893,275
Cost of sales	(219,242)	(173,007)	(620,955)	(491,747)
<b>Gross profit</b>	<b>123,208</b>	153,562	<b>355,268</b>	401,528
Other income	11,682	10,845	33,603	43,507
Other expenses	(92,514)	(52,952)	(241,004)	(147,346)
<b>Profit from operations</b>	<b>42,376</b>	111,455	<b>147,867</b>	297,689
Finance cost	(1,610)	(1,022)	(2,969)	(2,558)
Share of results in joint ventures and associates	3,209	2,562	10,756	9,744
<b>Profit before taxation</b>	<b>43,975</b>	112,995	<b>155,654</b>	304,875
Taxation	(16,431)	(22,152)	(44,274)	(69,351)
<b>Profit for the financial period</b>	<b>27,544</b>	90,843	<b>111,380</b>	235,524
Profit attributable to:				
Equity holders of the Company	36,348	91,408	122,737	240,037
Non-controlling interests	(8,804)	(565)	(11,357)	(4,513)
	<b>27,544</b>	90,843	<b>111,380</b>	235,524
Earnings per share (sen)				
- Basic	<b>4.79</b>	12.05	<b>16.18</b>	31.63

*(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012)*



# GENTING

## PLANTATIONS

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2013

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30/09/2013 RM'000	Preceding Year Corresponding Quarter 30/09/2012 RM'000	Current Year To-Date 30/09/2013 RM'000	Preceding year Corresponding Period 30/09/2012 RM'000
<b>Profit for the financial period</b>	<b>27,544</b>	90,843	<b>111,380</b>	235,524
<b>Other comprehensive income/(loss), net of tax:</b>				
<b>Items that will be reclassified subsequently to profit or loss:</b>				
Cash flow hedge	<b>(428)</b>	544	<b>(630)</b>	(786)
Foreign currency translation differences	<b>(103,961)</b>	(24,598)	<b>(99,325)</b>	(47,667)
	<b>(104,389)</b>	(24,054)	<b>(99,955)</b>	(48,453)
<b>Total comprehensive (loss)/income for the financial period</b>	<b>(76,845)</b>	66,789	<b>11,425</b>	187,071
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	<b>(43,819)</b>	71,620	<b>47,516</b>	202,451
Non-controlling interests	<b>(33,026)</b>	(4,831)	<b>(36,091)</b>	(15,380)
	<b>(76,845)</b>	66,789	<b>11,425</b>	187,071

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012)*



**GENTING**  
PLANTATIONS

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2013**

	AS AT 30/09/2013 RM'000	Audited AS AT 31/12/2012 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,061,385	1,011,099
Land held for property development	161,647	206,216
Investment properties	14,001	12,993
Plantation development	1,493,121	1,425,792
Leasehold land use rights	229,268	235,489
Intangible assets	165,433	173,913
Joint ventures	34,834	27,099
Associates	21,071	20,049
Available-for-sale financial assets	102,921	100,391
Derivative financial asset	411	-
Other non-current assets	11,487	11,487
Deferred tax assets	74,077	31,767
	-----	-----
	<b>3,369,656</b>	<b>3,256,295</b>
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<b>Current assets</b>		
Property development costs	51,435	35,153
Inventories	94,783	127,329
Tax recoverable	40,591	29,651
Trade and other receivables	218,817	160,976
Amounts due from joint ventures, associates and other related companies	3,849	4,415
Available-for-sale financial assets	100,005	100,005
Cash and cash equivalents	865,850	951,330
	1,375,330	1,408,859
Assets held for sale	63,929	58,941
	-----	-----
	<b>1,439,259</b>	<b>1,467,800</b>
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<b>TOTAL ASSETS</b>	<b>4,808,915</b>	<b>4,724,095</b>
	=====	=====

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012)*



**GENTING**  
PLANTATIONS

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
AS AT 30 SEPTEMBER 2013 *(Continued)*

	AS AT 30/09/2013 RM'000	Audited AS AT 31/12/2012 RM'000
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	379,423	379,423
Reserves	3,023,342	3,044,294
	-----	-----
	<b>3,402,765</b>	3,423,717
<b>Non-controlling interests</b>	<b>191,808</b>	229,355
	-----	-----
<b>Total equity</b>	<b>3,594,573</b>	3,653,072
<b>Non-current liabilities</b>		
Borrowings	802,518	702,720
Other payables	-	44,938
Provision for retirement gratuities	6,684	5,023
Derivative financial liability	1,887	2,801
Deferred tax liabilities	46,652	51,296
	-----	-----
	<b>857,741</b>	806,778
	-----	-----
<b>Current liabilities</b>		
Trade and other payables	315,288	258,070
Amounts due to ultimate holding and other related companies	941	2,769
Borrowings	3,164	657
Derivative financial liability	4,028	2,072
Taxation	11,403	677
Dividend	21,339	-
	-----	-----
	<b>356,163</b>	264,245
Liabilities held for sale	438	-
	-----	-----
	<b>356,601</b>	264,245
	-----	-----
<b>Total liabilities</b>	<b>1,214,342</b>	1,071,023
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<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,808,915</b>	4,724,095
	=====	=====
<b>NET ASSETS PER SHARE (RM)</b>	<b>4.48</b>	4.51

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012)*



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2013**

-----<----- Attributable to equity holders of the Company ----->

	Share Capital RM'000	Share Premium RM'000	Re- valuation Reserve RM'000	Fair Value Reserve RM'000	Reserve on Exchange Differences RM'000	Cash Flow Hedge Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
<b>Balance at 1 January 2013</b>	<b>379,423</b>	<b>43,382</b>	<b>41,804</b>	<b>40,679</b>	<b>(57,599)</b>	<b>(3,715)</b>	<b>(569)</b>	<b>2,980,312</b>	<b>3,423,717</b>	<b>229,355</b>	<b>3,653,072</b>
Total comprehensive income/(loss) for the financial period	-	-	-	-	(74,164)	(1,057)	-	122,737	47,516	(36,091)	11,425
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(1,456)	(1,456)
Buy-back of shares (Note I(e))	-	-	-	-	-	-	(180)	-	(180)	-	(180)
<b>Appropriation:</b>											
- Special dividend paid for the financial year ended 31 December 2012 (2.75 sen less 25% tax)	-	-	-	-	-	-	-	(15,650)	(15,650)	-	(15,650)
- Final dividend paid for the financial year ended 31 December 2012 (5.50 sen less 25% tax)	-	-	-	-	-	-	-	(31,299)	(31,299)	-	(31,299)
- Interim dividend payable for the financial year ending 31 December 2013 (3.75 sen less 25% tax)	-	-	-	-	-	-	-	(21,339)	(21,339)	-	(21,339)
	-	-	-	-	-	-	-	(68,288)	(68,288)	-	(68,288)
<b>Balance at 30 September 2013</b>	<b>379,423</b>	<b>43,382</b>	<b>41,804</b>	<b>40,679</b>	<b>(131,763)</b>	<b>(4,772)</b>	<b>(749)</b>	<b>3,034,761</b>	<b>3,402,765</b>	<b>191,808</b>	<b>3,594,573</b>

*(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012)*



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2013 (Continued)**

	←----- Attributable to equity holders of the Company ----->										
	Share Capital RM'000	Share Premium RM'000	Re- valuation Reserve RM'000	Fair Value Reserve RM'000	Reserve on Exchange Differences RM'000	Cash Flow Hedge Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
<b>Balance at 1 January 2012</b>	379,423	43,382	41,804	40,679	(15,055)	(3,023)	(391)	2,747,410	3,234,229	117,635	3,351,864
Total comprehensive income/(loss) for the financial period	-	-	-	-	(36,854)	(732)	-	240,037	202,451	(15,380)	187,071
Accretion from changes in subsidiary's stake	-	-	-	-	-	-	-	(413)	(413)	413	-
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(1,798)	(1,798)
Buy-back of shares	-	-	-	-	-	-	(178)	-	(178)	-	(178)
<b>Appropriation:</b>											
- Special dividend paid for the financial year ended 31 December 2011 (6.25 sen less 25% tax)	-	-	-	-	-	-	-	(35,568)	(35,568)	-	(35,568)
- Final dividend paid for the financial year ended 31 December 2011 (5.75 sen less 25% tax)	-	-	-	-	-	-	-	(32,722)	(32,722)	-	(32,722)
- Interim dividend paid for the financial year ended 31 December 2012 (4.25 sen less 25% tax)	-	-	-	-	-	-	-	(24,186)	(24,186)	-	(24,186)
	-	-	-	-	-	-	-	(92,476)	(92,476)	-	(92,476)
<b>Balance at 30 September 2012</b>	<u>379,423</u>	<u>43,382</u>	<u>41,804</u>	<u>40,679</u>	<u>(51,909)</u>	<u>(3,755)</u>	<u>(569)</u>	<u>2,894,558</u>	<u>3,343,613</u>	<u>100,870</u>	<u>3,444,483</u>

*(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012)*

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2013**

	<b>2013</b>	<b>2012</b>
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	155,654	304,875
Adjustments for:		
Depreciation and amortisation	49,545	41,403
Finance cost	2,969	2,558
Interest income	(20,553)	(24,245)
Loss/(gain) on disposal of property, plant and equipment	51	(10,337)
Net unrealised exchange loss	45,547	10,544
Share of results in joint ventures and associates	(10,756)	(9,744)
Other adjustments	474	771
	67,277	10,950
<b>Operating profit before changes in working capital</b>	<b>222,931</b>	<b>315,825</b>
Changes in working capital:		
Net change in current assets	14,835	(110,127)
Net change in current liabilities	28,633	51,413
	43,468	(58,714)
<b>Cash generated from operations</b>	<b>266,399</b>	<b>257,111</b>
Tax paid ( <i>net of tax refund</i> )	(60,524)	(124,293)
Retirement gratuities paid	-	(758)
	-	(758)
<b>Net cash generated from operating activities</b>	<b>205,875</b>	<b>132,060</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(136,664)	(143,773)
Plantation development	(177,844)	(82,718)
Leasehold land use rights	(9,108)	(8,685)
Capital repayment from/(purchase of) available-for-sale financial assets	883	(773)
Land held for property development	(5,137)	(12,589)
Proceed from disposal of property, plant and equipment	261	10,865
Interest received	20,553	24,245
Other investing activities	3,363	2,402
<b>Net cash used in investing activities</b>	<b>(303,693)</b>	<b>(211,026)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from bank borrowings	80,833	192,517
Repayment of borrowings and transaction costs	(4,932)	(125)
Finance cost paid	(15,048)	(9,355)
Dividend paid	(46,949)	(68,290)
Dividend paid to non-controlling interests	(1,456)	(1,798)
Buy-back of shares	(180)	(178)
<b>Net cash generated from financing activities</b>	<b>12,268</b>	<b>112,771</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(85,550)</b>	<b>33,805</b>
<b>Cash and cash equivalents at beginning of financial period</b>	<b>951,330</b>	<b>1,016,917</b>
<b>Effect of currency translation</b>	<b>70</b>	<b>(2,029)</b>
<b>Cash and cash equivalents at end of financial period</b>	<b>865,850</b>	<b>1,048,693</b>

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012)*

**GENTING PLANTATIONS BERHAD**  
**NOTES TO THE INTERIM FINANCIAL REPORT**  
**- THIRD QUARTER ENDED 30 SEPTEMBER 2013**

**I) Compliance with Financial Reporting Standard (“FRS”) 134 : Interim Financial Reporting**

**a) Accounting Policies and Methods of Computation**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements. The financial information for the nine months period (“financial period”) ended 30 September 2013 have been reviewed by the Company’s auditor in accordance with the International Standards on Review Engagements (“ISRE”) 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2012. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2012 except for the adoption of new FRSs, amendments and IC interpretations that are mandatory for the Group for the financial year beginning 1 January 2013.

The adoption of these new FRSs, amendments and IC interpretations do not have a material impact on the interim financial information of the Group, some of which are as set out below:

(i) Amendment to FRS 101 “Presentation of items of other comprehensive income”

The amendment requires entities to separate items presented in “Other Comprehensive Income” in the Statement of Comprehensive Income on the basis of whether they are potentially reclassifiable to profit or loss subsequently. There is no financial impact on the results of the Group as these changes affect presentation only.

(ii) FRS 11 “Joint arrangement”

The standard requires a party to a joint arrangement to determine the type of joint arrangement in which it is involved by assessing its rights and obligations arising from the arrangement, rather than its legal form. There are two types of joint arrangement: joint operations and joint ventures. Joint operations arise where a joint operator has rights to the assets and obligations relating to the arrangement and hence accounts for its interest in assets, liabilities, revenue and expenses. Joint ventures arise where the joint operator has rights to the net assets of the arrangement and hence equity accounts for its interest.

The adoption of FRS 11 has no financial impact on the Group other than the jointly controlled entities currently held by the Group being classified as joint ventures.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 “Agriculture” and IC Interpretation 15 “Agreements for the Construction of Real Estate”, including its parent, significant investor and venturer (herein called “Transitioning Entities”).



**a) Accounting Policies and Methods of Computation (Continued)**

**Malaysian Financial Reporting Standards (MFRS Framework) (Continued)**

Transitioning Entities were originally allowed to defer adoption of the new MFRS Framework for an additional year. On 30 June 2012, MASB decided to allow Transitioning Entities to further defer the adoption of the MFRS Framework for another year, thereby making the adoption of the MFRS Framework by Transitioning Entities mandatory for annual periods beginning on or after 1 January 2014. However, on 7 August 2013, MASB decided to extend the transitional period for another year, i.e. the adoption of the MFRS Framework by the Transitioning Entities will now be mandatory for annual periods beginning on or after 1 January 2015.

The Group falls within the scope definition of Transitioning Entities and accordingly, will adopt the MFRS Framework for the financial year ending 31 December 2015. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. Adjustments required on transition, if any, will be made retrospectively against opening retained earnings.

**b) Seasonal or Cyclical Factors**

Fresh fruit bunches (“FFB”) production is seasonal in nature. Production of FFB normally peaks in the second half of the year but this cropping pattern can be affected by changes in weather conditions.

**c) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the financial period ended 30 September 2013.

**d) Material Changes in Estimates**

There were no significant changes made in estimates of amounts reported in previous financial year.

**e) Changes in Debt and Equity Securities**

During the financial period ended 30 September 2013, the Company had purchased 20,000 ordinary shares of 50 sen each of its issued share capital from the open market for a total consideration of RM179,948. The share buy-back transactions were financed by internally generated funds. The purchased shares are held as treasury shares in accordance with the requirements of Sections 67A of the Companies Act, 1965.

Other than the above, there were no other issuance, cancellation, repurchase, resale or repayment of debts or equity securities for the financial period ended 30 September 2013.

**f) Dividend Paid**

Dividend paid during the financial period ended 30 September 2013 are as follows :-

	RM'Mil
i) Special dividend paid on 28 March 2013 for the financial year ended 31 December 2012	
- 2.75 sen less 25% tax per ordinary share of 50 sen each	15.6
ii) Final dividend paid on 17 July 2013 for the financial year ended 31 December 2012	
- 5.50 sen less 25% tax per ordinary share of 50 sen each	31.3
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	46.9
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**g) Segment Information**

The segments are reported in a manner that is more consistent with the internal reporting provided to the chief operating decision maker whereby the Group's business is considered from both geographical and industry perspective. The performance of the operating segments is based on a measure of adjusted earning before interest, tax, depreciation and amortisation (EBITDA). This measurement basis excludes the effects of non-recurring items from the reporting segments such as fair value gains and losses, impairment losses and assets written off. Interest income and finance costs are not included in the result for each operating segment.

Segment analysis for the financial period ended 30 September 2013 is set out below:

	Plantation		Property RM'000	Biotechnology RM'000	Others RM'000	Total RM'000
	Malaysia RM'000	Indonesia RM'000				
<b>Revenue – external</b>	<b>679,947</b>	<b>62,760</b>	<b>205,569</b>	<b>-</b>	<b>27,947</b>	<b>976,223</b>
<b>Adjusted EBITDA</b>	<b>182,864</b>	<b>5,042</b>	<b>52,696</b>	<b>(18,402)</b>	<b>(45,024)</b>	<b>177,176</b>
Assets written off and others	(207)	(70)	(32)	(8)	-	(317)
<b>EBITDA</b>	<b>182,657</b>	<b>4,972</b>	<b>52,664</b>	<b>(18,410)</b>	<b>(45,024)</b>	<b>176,859</b>
Depreciation and amortisation	(28,728)	(6,019)	(1,216)	(12,255)	(1,327)	(49,545)
Share of results in joint ventures & associates	2,973	34	7,740	-	9	10,756
	<b>156,902</b>	<b>(1,013)</b>	<b>59,188</b>	<b>(30,665)</b>	<b>(46,342)</b>	<b>138,070</b>
Interest income						20,553
Finance cost						(2,969)
<b>Profit before taxation</b>						<b>155,654</b>
<b>Assets</b>						
Segment Assets	1,376,194	1,576,615	381,049	282,999	69,251	3,686,108
Joint ventures	-	-	34,834	-	-	34,834
Associates	17,736	251	3,148	-	(64)	21,071
Assets held for sale	-	-	63,929	-	-	63,929
	<b>1,393,930</b>	<b>1,576,866</b>	<b>482,960</b>	<b>282,999</b>	<b>69,187</b>	<b>3,805,942</b>
Interest bearing instruments						888,305
Deferred tax assets						74,077
Tax recoverable						40,591
<b>Total assets</b>						<b>4,808,915</b>
<b>Liabilities</b>						
Segment liabilities	92,658	116,912	109,690	7,262	23,645	350,167
Interest bearing instruments						805,682
Deferred tax liabilities						46,652
Taxation						11,403
Liabilities held for sale						438
<b>Total liabilities</b>						<b>1,214,342</b>

**h) Property, Plant and Equipment**

During the current financial period ended 30 September 2013, acquisitions and disposals of property, plant and equipment by the Group were RM143.7 million and RM0.3 million respectively.

**i) Material Events Subsequent to the End of Financial Year**

There were no material events subsequent to the end of the financial period ended 30 September 2013 that have not been reflected in this interim financial report.

**j) Changes in the Composition of the Group**

There were no material changes in the composition of the Group for the financial period ended 30 September 2013.

**k) Changes in Contingent Liabilities or Contingent Assets**

There were no significant changes in contingent liabilities or contingent assets since the last financial year ended 31 December 2012.

**l) Capital Commitments**

Authorised capital commitments not provided for in the interim financial statements as at 30 September 2013 are as follows:

	Contracted RM'000	Not Contracted RM'000	Total RM'000
<b>(a) Group</b>			
Property, plant and equipment	87,895	537,240	625,135
Leasehold land use rights	-	36,726	36,726
Investment properties	9,634	-	9,634
Plantation development	85,323	326,059	411,382
Investment in a joint venture	5,753	-	5,753
Intellectual property development	-	700	700
	<b>188,605</b>	<b>900,725</b>	<b>1,089,330</b>
<b>(b) Share of capital commitment in joint ventures</b>			
Property, plant and equipment	-	500	500
Investment properties	10,121	5,411	15,532
	<b>10,121</b>	<b>5,911</b>	<b>16,032</b>
<b>Total</b>	<b>198,726</b>	<b>906,636</b>	<b>1,105,362</b>

**m) Significant Related Party Transactions**

Significant related party transactions which were entered into on agreed terms and prices for the financial period ended 30 September 2013 are set out below:

	Current Quarter 3Q 2013 RM'000	Current Financial Year-To-Date 3Q 2013 RM'000
i) Provision of shared services in relation to secretarial, tax, treasury and other services by Genting Berhad.	402	1,207
ii) Letting of office space and provision of related services by Oakwood Sdn Bhd.	552	1,651
iii) Purchase of air-tickets, hotel accommodation and other related services from Genting Malaysia Berhad.	125	201
iv) Provision of information technology and system implementation services and rental of equipment by eGenting Sdn Bhd and Genting Information Knowledge Enterprise Sdn Bhd.	700	2,495
v) Provision of management services to AsianIndo Holdings Pte Ltd by GaiaAgri Services Limited.	505	1,463
vi) Provision of management services to Genting Simon Sdn Bhd by Genting Awanpura Sdn Bhd.	75	214

(n) **Fair Value of Financial Instruments**

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

As at 30 September 2013, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

<b>RM'000</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Financial assets</b>				
Available-for-sale financial assets	-	100,005	102,921	202,926
Derivative financial instruments	-	411	-	411
	<u>-</u>	<u>100,416</u>	<u>102,921</u>	<u>203,337</u>
<b>Financial liabilities</b>				
Derivative financial instruments	-	5,915	-	5,915

The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared with the previous financial year ended 31 December 2012.

The following table presents the changes in financial instruments classified within Level 3:

<u>Available-for-sale financial assets</u>	RM'000
As at 1 January 2013	100,391
Foreign exchange differences	3,413
Capital repayment	(883)
As at 30 September 2013	<u>102,921</u>

There have been no transfers between the levels of the fair value hierarchy during the current financial period ended 30 September 2013.



## ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – THIRD QUARTER ENDED 30 SEPTEMBER 2013

### II) Compliance with Appendix 9(B) of Bursa Securities Listing Requirements

#### 1) Performance Analysis

The results of the Group are tabulated below:

RM' Million	CURRENT QUARTER		% +/-	PRECEDING QUARTER		FINANCIAL YEAR-TO-DATE		% +/-
	2013	2012		2Q 2013	% +/-	3Q 2013	3Q 2012	
<b>Revenue</b>								
Plantation - Malaysia	256.8	300.5	-15	208.5	+23	679.9	805.1	-16
- Indonesia	21.9	4.3	>100	26.4	-17	62.8	14.6	>100
Property	35.8	21.8	+64	55.8	-36	205.6	73.6	>100
Others	27.9	-	-	-	-	27.9	-	-
	<b>342.4</b>	<b>326.6</b>	<b>+5</b>	<b>290.7</b>	<b>+18</b>	<b>976.2</b>	<b>893.3</b>	<b>+9</b>
<b>Profit before tax</b>								
Plantation								
- Malaysia	84.3	128.8	-35	53.1	+59	182.8	342.2	-47
- Indonesia	2.5	(6.4)	-	2.6	-4	5.1	(17.6)	-
Property	11.3	5.5	>100	16.4	-31	52.7	16.3	>100
Biotechnology	(6.3)	(5.6)	+13	(6.3)	-	(18.4)	(15.5)	+19
Others	(38.2)	(2.8)	>100	(4.9)	>100	(45.0)	(9.0)	>100
<b>Adjusted EBITDA</b>	<b>53.6</b>	<b>119.5</b>	<b>-55</b>	<b>60.9</b>	<b>-12</b>	<b>177.2</b>	<b>316.4</b>	<b>-44</b>
Assets written off and others	(0.2)	(0.1)	+100	(0.1)	+100	(0.3)	(1.5)	-80
<b>EBITDA</b>	<b>53.4</b>	<b>119.4</b>	<b>-55</b>	<b>60.8</b>	<b>-12</b>	<b>176.9</b>	<b>314.9</b>	<b>-44</b>
Depreciation and amortisation	(17.6)	(16.0)	+10	(16.4)	+7	(49.5)	(41.4)	+20
Interest income	6.6	8.1	-19	7.0	-6	20.5	24.2	-15
Finance cost	(1.6)	(1.0)	+60	(1.2)	+33	(3.0)	(2.5)	+20
Share of results in joint ventures and associates	3.2	2.5	+28	3.1	+3	10.8	9.7	+11
<b>Profit before tax</b>	<b>44.0</b>	<b>113.0</b>	<b>-61</b>	<b>53.3</b>	<b>-17</b>	<b>155.7</b>	<b>304.9</b>	<b>-49</b>

The Group's revenue for the current quarter ("3Q 2013") and nine months ended 30 September 2013 were higher than for the corresponding periods of the previous year, underpinned by the improved performances of the Property segment and the Plantation-Indonesia segment coupled with maiden sales of biodiesel from the Group's plant in Lahad Datu. The aforementioned factors more than offset the lower revenue contribution from the Plantation-Malaysia segment, where palm product selling prices were weaker although year-to-date FFB production increased.

Palm product selling prices continued to trade lower year-on-year, weighed down by the broader downturn in world edible oil markets amid persistent concerns over a potentially bearish oilseeds supply and demand outlook. Accordingly, the Group achieved lower CPO selling prices of RM2,353/mt and RM2,325/mt for 3Q 2013 and the nine-month period ended 30 September 2013 respectively. Likewise, PK selling prices achieved of RM1,313/mt and RM1,230/mt for 3Q 2013 and the year-to-date were also below those of the corresponding periods of last year.

1) **Performance Analysis (Continued)**

FFB production for the quarter was comparable to that of the same period last year as stronger production in Indonesia, on account of more planted areas progressively coming into maturity and existing mature areas moving into higher yielding brackets, more than compensated for the decline in production in Malaysia, where crop yields normalised after an exceptionally robust performance in 3Q 2012.

For the first nine months of the year, FFB production increased 14% year-on-year on the back of higher crop output in Indonesia along with the overall improvement in Malaysia production for the year-to-date period despite a contraction in 3Q 2013.

	Current Quarter			Year-To-Date		
	2013	2012	Change %	2013	2012	Change %
<b>Average Selling Price/tonne (RM)</b>						
○ Crude Palm Oil	2,353	2,858	-18	2,325	3,060	-24
○ Palm Kernel	1,313	1,534	-14	1,230	1,765	-30
<b>Production (MT'000)</b>						
○ Fresh Fruit Bunches	386	381	+1	1,062	934	+14

The Plantation-Malaysia segment's EBITDA margin for 3Q 2013 and the nine months ended 30 September 2013 narrowed year-on-year. This was generally a result of the weaker palm product selling prices despite input cost being well contained for the first nine months of the year due to higher crop yields.

The Plantation-Indonesia segment generated positive EBITDA for a second successive quarter in 3Q 2013, with the better performance attributed to improving yields in the West Kalimantan region.

The Property segment's performance was bolstered by higher sales of industrial and commercial properties in Genting Indahpura, resulting in more than two-fold and three-fold year-on-year increases in EBITDA for 3Q 2013 and the nine-month ended 30 September 2013 periods respectively.

The Biotechnology segment incurred higher expenditure year-on-year in line with the intensification of its research and development activities ("R&D").

The Group's EBITDA in 3Q 2013 and the nine months ended 30 September 2013 were affected also by unrealised exchange losses of RM39.5 million and RM46.7 million respectively arising from the weakening of the Indonesia Rupiah on U.S. Dollar denominated borrowings which have been included in the "Others" category.

2) **Material Changes in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter**

Pre-tax profit for the current quarter was lower compared with the immediate preceding quarter mainly on account of the aforementioned unrealised exchange loss. However, the impact was cushioned by a 24% q-o-q increase in FFB production due to the seasonal upswing.

	3Q 2013	2Q 2013	Change %
<b>Average Selling Price/tonne (RM)</b>			
○ Crude Palm Oil	2,353	2,325	+1
○ Palm Kernel	1,313	1,216	+8
<b>Production (MT'000)</b>			
○ Fresh Fruit Bunches	386	312	+24

### 3) *Prospects*

For the rest of the year, the direction of palm product prices, crop production trends and input cost factors as well as the demand for the Group's property offerings are among factors that are expected to have a bearing on the Group's prospects.

The direction of palm product prices in the coming quarter will be closely tied to the outlook for the demand and supply of global oilseeds and edible oils, weather patterns in major crop growing regions, the underlying regulatory environment in major producing and consuming countries, and global economic developments. Nevertheless, a recent recovery in palm oil prices to a one-year high, if sustained, should lend support to the Group's performance moving forward.

On the FFB production front, a notable increase can be expected for the full year 2013, stemming from the continued output growth in Indonesia as more plantings come into maturity and existing harvesting areas move into higher yielding age brackets.

For the Property segment, appropriate initiatives will be adopted in response to the changing market and regulatory environment to keep the Group at the forefront of leveraging the opportunities in its projects.

The Biotechnology segment will continue to enhance its R&D capabilities, both internally and through collaborations with renowned partners, to meet its objectives of developing novel solutions for sustainable agriculture.

### 4) *Variance of Actual Profit from Forecast Profit*

The Group did not issue any profit forecast or profit guarantee for the year.

### 5) *Taxation*

Tax charge for the current quarter and financial year-to-date are set out below:

	<b>Current Quarter 3Q 2013 RM'000</b>	<b>Current Financial Year-To-Date RM'000</b>
Current taxation:		
- Malaysian income tax charge	<b>19,942</b>	<b>60,715</b>
- Deferred tax reversal	<b>(3,511)</b>	<b>(15,788)</b>
	<b>-----</b>	<b>-----</b>
	<b>16,431</b>	<b>44,927</b>
Prior year's taxation:		
- Income tax over provided	-	<b>(408)</b>
- Deferred tax over provided	-	<b>(245)</b>
	<b>-----</b>	<b>-----</b>
	<b>16,431</b>	<b>44,274</b>
	<b>=====</b>	<b>=====</b>

The effective tax rate for the current quarter and financial year-to-date was higher than the statutory tax rate mainly caused by expenses not deductible for tax purposes and tax losses of certain subsidiaries where deferred tax assets have not been recognised.

## 6) Profit before taxation

Profit before taxation has been determined after inclusion of the following charges and credits:

	Current Quarter 3Q 2013 RM'000	Current Financial Year-To-Date RM'000
<b>Charges:</b>		
Finance cost	1,610	2,969
Depreciation and amortisation	17,631	49,545
Loss on disposal of property, plant and equipment	34	51
Write-off of receivables	-	29
Net foreign exchange loss	38,901	44,818
	=====	=====
<b>Credits:</b>		
Interest income	6,618	20,553
Investment income	788	2,334
	=====	=====

Other than the above, there were no provision for and write off of inventories, gain or loss on disposal of properties or quoted or unquoted investments, impairment of assets and gain or loss on derivatives for the financial period ended 30 September 2013.

## 7) Status of Corporate Proposals Announced

- (a) **Proposed Joint Venture between Ketapang Holdings Pte Ltd (“KHoldings”), an indirect wholly-owned subsidiary of the Company, Palma Citra Investama Pte Ltd (“Palma”) and PT Sawit Mandira (“PTMandira”) to develop 17,022 hectares (based on Izin Lokasi or Location Permit) into oil palm plantation (“Proposed JV”)**

As announced on 21 December 2012, KHoldings, Palma and PTMandira had on 21 December 2012 mutually agreed to extend the period for fulfillment of the obligations to obtain all requisite licences, permits or approvals referred to in the Joint Venture Agreement dated 5 June 2009 for the Proposed JV (“JV Agreement”) for a further period of 1 year commencing from 1 January 2013 and ending on 31 December 2013. The JV Agreement will form part of the Proposed Re-organisation of JV structure as detailed in Part (7)(d) below.

- (b) **Joint venture for the development and cultivation of oil palm plantation of approximately 69,000 hectares located at Kabupaten Kapuas and Barito Selatan, Kalimantan Tengah, Republic of Indonesia (“Joint Venture”)**

With reference to the Company’s announcement dated 13 April 2012, 5 July 2012, 3 October 2012, 9 October 2012 and 29 March 2013 in respect of the Joint Venture, the Company had on 27 September 2013 announced that both parties under the Joint Venture have mutually agreed to extend the undertaking by Global Agrindo Investment Company Limited (“Vendor”) to deliver the Additional Planted Area of 2,982 ha and to procure all necessary permits for another six months to not later than 27 March 2014.

With respect to the Conditional Sale and Purchase Agreement (“CSPA”) dated 30 March 2012 entered into between Universal Agri Investment Pte Ltd (“UAI”) and the affiliates of the Vendor for the acquisition of 95% equity interest of PT Globalindo Sawit Lestari (“PT GSL”), the affiliates of the Vendor are unable to fulfill certain condition precedents of the CSPA and hence UAI and the affiliates of the Vendor have mutually agreed to terminate the said CSPA.

Nevertheless, the affiliates of the Vendor have offered to replace PT GSL with another company, PT United Agro Indonesia (“PT UAI”) and accordingly, UAI had on 28 March 2013 entered into a Conditional Sale and Purchase Agreement with the affiliates of the Vendor (“PT UAI CSPA”) to acquire 95% equity interest in PT UAI at a cash consideration of USD265,000. On 27 September 2013, the parties in the PT UAI CSPA had mutually agreed to extend the period for fulfillment of the obligations to obtain all requisite licenses, permits or approvals for a further period of six months to not later than 18 March 2014.

The PT UAI CSPA is still conditional as at 20 November 2013.



**7) Status of Corporate Proposals Announced (Continued)**

**(c) Special Interim Cash Dividend and Restricted Issue of Warrants (collectively referred to as the “Corporate Exercise”)**

On 29 August 2013, CIMB Investment Bank Berhad (“CIMB”) announced on behalf of the Company the Special Interim Cash Dividend of 44 sen less 25% tax (“Special Interim Cash Dividend”) and a non-renounceable restricted issue of up to 151,769,400 new warrants at an issue price of RM1.65 per warrant on the basis of one warrant for every five existing ordinary shares of RM0.50 each (“Restricted Issue of Warrants”). The exercise price of warrants fixed at RM7.75 a share, may be subject to adjustments in accordance with the provisions of the Deed Poll. The Special Interim Cash Dividend and the Restricted Issue of Warrants are inter-conditional with one another. The Restricted Issue of Warrants is intended to provide the entitled shareholders with an option to reinvest some or all of the net dividend back into the Company through the subscription of warrants, similar to a dividend reinvestment scheme.

The Company had on 11 October 2013 received the approval from Bursa Securities for the following:

- i) admission to the Official List of Bursa Securities and listing of and quotation for the warrants to be issued pursuant to the Restricted Issue of Warrants on the Main Market of Bursa Securities; and
- ii) listing of and quotation for the new Company shares to be issued pursuant to the exercise of the warrants on the Main Market of Bursa Securities.

On 1 November 2013, CIMB announced that the shareholders of the Company have approved the Restricted Issue of Warrants. As the Special Interim Cash Dividend was conditional upon the Company obtaining all the relevant approvals for the Restricted Issue of Warrants, the Special Interim Cash Dividend was deemed declared on 1 November 2013. On 7 November 2013, the Company announced that the entitlement date for the Special Interim Cash Dividend and Restricted Issue of Warrants had been fixed on 21 November 2013. The Special Interim Cash Dividend is payable on 18 December 2013.

The Special Interim Cash Dividend will not have any effect on the Company’s issued and paid-up share capital or substantial shareholders’ shareholdings. The Restricted Issue of Warrants will have no immediate earnings per share dilution as a result of the issuance of the warrants.

The full details of the Corporate Exercise are available in CIMB’s announcement made on 29 August 2013 and the Company’s circular and prospectus dated 17 October 2013 and 21 November 2013 respectively.

**(d) Update on Proposed Joint Venture for oil palm cultivation in Kabupaten Ketapang, Provinsi Kalimantan Barat, Republic of Indonesia (“JV”) – Proposed Re-organisation of JV Structure**

With reference to the Company’s announcement dated 5 June 2009, 20 December 2010, 22 December 2011 and 21 December 2012 in respect of the JV, the Company had on 15 November 2013 further announced the Company and Sepanjang Group propose to re-organise the holding structure of the JV such that the Company’s entire 70% effective equity interest and the Sepanjang Group’s 25% effective equity interest in PT Sepanjang Inti Surya Mulia, PT Citra Sawit Cemerlang, PT Sawit Mitra Abadi and PT Surya Agro Palma (collectively referred as “JV Companies”) will ultimately be held via a common intermediate holding company (the “Proposed Re-organisation”).

Currently, the interests in the JV Companies are being held indirectly and separately, with the Company’s 70% held via subsidiaries of PalmIndo Sdn Bhd (“PalmIndo”) and the Sepanjang Group’s 30% held via subsidiaries of Dali Agro Corp (“Dali”) and Sepanjang Group’s Indonesian Subsidiaries, which are PT Mulia Agro Investama and PT Sawit Mandira (collectively referred as Sepanjang Group’s Indonesian Subsidiaries) at a ratio of 25% : 5%. The Proposed Re-organisation does not involve the Sepanjang Group’s remaining 5% equity interest in the JV Companies.

**7) Status of Corporate Proposals Announced (Continued)**

The Proposed Re-organisation will principally involve the transfer of the indirect equity interest in subsidiaries of PalmIndo and Dali, into a single entity, Palm Agri Holdings Pte Ltd ("PalmAgri"), a newly incorporated company established in Singapore. In exchange, PalmAgri will issue new shares to both PalmIndo and Dali in proportion to their respective equity interests in JV Companies, thus making PalmAgri the common intermediate holding company for both the Company and the Sepanjang Group with an effective equity interest of 95% in these JV Companies. Accordingly, upon completion of the Proposed Re-organisation, the Company and the Sepanjang Group will hold 73.685% and 26.315% equity interests in PalmAgri via PalmIndo and Dali respectively and the effective equity interests of the Company and the Sepanjang Group shall remain status quo in the JV Companies at 70:30.

A Subscription and Shareholders' Agreement ("SSA") has been entered into between PalmIndo, Dali and PalmAgri on 15 November 2013 to consummate the Proposed Re-organisation and to set out the rights and responsibilities of the respective parties in the JV. In addition, PT Permata Sawit Mandiri ("PTPSM"), the subject in the conditional JV Agreement as detailed in Part 7(a) which will be terminated prior to the Proposed Re-organisation, will become a 70%-owned indirect subsidiary of the Company/PalmIndo upon the completion of the Proposed Re-organisation. The completion of the SSA is subject to, inter alia, the following conditions having been fulfilled:

- (a) completion of the due diligence on the subsidiaries of Dali and PTPSM, and the results of such due diligence being satisfactory to PalmIndo;
- (b) evidence to PalmIndo's satisfaction that Palma Citra Investama Pte Ltd, a wholly owned subsidiary of Dali, owns 95% voting equity in PTPSM; and
- (c) any other approvals as required.

The SSA is still conditional as at 20 November 2013

**8) Group Borrowings and Debt Securities**

The details of the Group's borrowings as at 30 September 2013 are set out below:

	<b>Secured</b> RM'000	<b>Unsecured</b> RM'000	<b>Total</b> RM'000
<b>Borrowings</b>			
<u>Non-current</u>			
Term loans denominated in:			
United States Dollars (USD253,600,318)	<b>802,518</b>	-	<b>802,518</b>
<u>Current</u>			
Term loans denominated in:			
United States Dollars (USD1,000,000)	<b>3,164</b>	-	<b>3,164</b>
	<b>805,682</b>	-	<b>805,682</b>
	=====	=====	=====

The term loans are secured over the plantation lands of subsidiaries in Indonesia.

The Group does not have any debt securities as at 30 September 2013.

## 9) **Outstanding Derivatives**

As at 30 September 2013, the maturity analysis of the outstanding derivatives of the Group are summarised as follows:

<b>Types of Derivative</b>	<b>Contract/Notional Value RM'000</b>	<b>Fair Value Assets/(Liabilities) RM'000</b>
<u>Interest Rate Swaps</u> USD - 1 year to 3 years - More than 3 years	63,290	(332) 743
<u>Interest Rate Capped Libor-In-Arrears Swap</u> USD - Less than 1 year - 1 year to 3 years - More than 3 years	189,870	(1,460) (1,798) (89)
<u>Forward Foreign Currency Exchange</u> USD - Less than 1 year	67,637	(2,568)

There is no significant change for the financial derivatives in respect of the following since the previous financial year ended 31 December 2012:

- (a) the credit risk, market risk and liquidity risk associated with those financial derivatives;
- (b) the cash requirements of the financial derivatives; and
- (c) the policy in place for mitigating or controlling the risks associated with those financial derivatives.

## 10) **Fair Value Changes of Financial Liabilities**

As at 30 September 2013, the Group does not have any financial liabilities measured at fair value through profit or loss.

## 11) **Changes in Material Litigation**

On the status of the legal suit No. K22-245 of 2002 with regards to the claim for Native Customary Rights over the agricultural land or part thereof held under title number CL095330724 measuring approximately 8,830 hectares situated at Sungai Tongod, District of Kinabatangan, Sandakan, Sabah, the Court of Appeal had on 9 June 2011, upheld the decision of the High Court and dismissed the Plaintiffs' appeal against the preliminary objection raised by the Defendants (the "Court of Appeal's Ruling").

The Plaintiffs had filed a motion for leave to appeal before the Federal Court against the Court of Appeal's Ruling ("the Appeal"). On 25 July 2011, the Federal Court granted leave for the Appeal, which was heard and allowed by the Federal Court on 24 November 2011. The Federal Court further ordered that the matter be remitted to the High Court to hear the Appeal for the Application to Strike Out. The High Court had on 21 March 2012 dismissed the Appeal for Application to Strike Out with cost ("High Court Decision") and ordered the parties to proceed with trial.

The Company and Genting Tanjung Bahagia Sdn Bhd being the Second and Third Defendants respectively had on 17 April 2012 filed a Notice of Appeal to the Court of Appeal against the High Court Decision. The Court of Appeal has fixed 8 May 2013 for the hearing of the appeal. On 9 May 2013, the Court of Appeal dismissed the appeal. The Company and Genting Tanjung Bahagia Sdn Bhd have filed a motion for leave to appeal to the Federal Court.

The High Court had proceeded with trial since 26 November 2012 and the trial is still ongoing.

Other than above, there have been no changes to the status of the aforesaid litigation as at 20 November 2013.

## 12) Dividend Proposed or Declared

- a) An interim dividend of 3.75 sen per ordinary share of 50 sen each, less 25% tax, for the current financial year ending 31 December 2013 was paid on 17 October 2013.
- b) Details of the Special Interim Cash Dividend of 44 sen less 25% tax per ordinary share of 50 sen each is set out in Part II (7) (c) of this interim financial report.
- c) The total dividend proposed/declared for the current financial year ending 31 December 2013 would amount to 47.75 sen per ordinary share of 50 sen each, comprising an interim dividend of 3.75 sen less 25% tax per ordinary share of 50 sen each and the Special Interim Cash Dividend of 44 sen less 25% tax per ordinary share of 50 sen.

## 13) Earnings per Share

	Current Quarter 3Q 2013	Current Financial Year-To-Date
<b>Basic earnings per share</b>		
Profit for the financial period attributable to equity holders of the Company (RM'000)	36,348 =====	122,737 =====
Weighted average number of ordinary shares in issue ('000)	758,844 =====	758,758 =====
Basic earnings per share (sen)	4.79 =====	16.18 =====

## 14) Realised and Unrealised Profits/Losses

The breakdown of the retained profits of the Group as at 30 September 2013, into realised and unrealised profits, pursuant to a directive issued by Bursa Securities on 25 March 2010 and 20 December 2010 is as follows:

	As at the end of current quarter RM'000	As at the end of last financial year RM'000
Total retained profits of Genting Plantations Berhad and its subsidiaries:		
- Realised	4,479,989	4,434,619
- Unrealised	(24,749)	(26,579)
	<u>4,455,240</u>	<u>4,408,040</u>
Total share of retained profits/(accumulated losses) from associates:		
- Realised	19,593	18,784
- Unrealised	(655)	(868)
Total share of retained profits/(accumulated losses) from joint ventures:		
- Realised	13,993	6,259
- Unrealised	-	-
	<u>4,488,171</u>	<u>4,432,215</u>
Less: Consolidation adjustments	<u>(1,453,410)</u>	<u>(1,451,903)</u>
Total Group retained profits as per consolidated accounts	<u>3,034,761</u>	<u>2,980,312</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

**15) Disclosure of Audit Report Qualification and Status of Matters Raised**

The audit report of the Group's annual financial statements for the financial year ended 31 December 2012 did not contain any qualification.

**16) Authorisation of Interim Financial Statements**

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 27 November 2013.